

## Briefing Note

### On the OECD's revised Jobs Strategy

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On December 4<sup>th</sup>, the Organisation for Economic Co-operation and Development (OECD) has released a revised version of its Jobs Strategy, a document that was first published in 1995 and last revised in 2006. Under the **title "Good Jobs for All in a Changing World of Work"**, the new Jobs Strategy addresses major transformations the labour markets of OECD and emerging economies are undergoing.

To support countries in building stronger and more inclusive labour markets, the new Jobs Strategy goes beyond job quantity and considers **job quality and inclusiveness** as central policy priorities. The key message is that flexibility-enhancing policies in product and labour markets are necessary but need to be accompanied by policies and institutions that foster inclusiveness and allow workers and firms to make the most of ongoing changes.

The OECD also gives detailed **policy recommendations**, which are structured around three main principles:

- Promoting an environment in which high-quality jobs can flourish;
  - The report highlights the role of **collective bargaining** institutions and **social dialogue** with well organised social partners as one of the tools to address common challenges and promote good quality jobs (p.91).
- Preventing labour market exclusion and protecting individuals against labour market risks;
  - The report calls for investment in life-course policies that promote adult-learning, enhance work-life-balance and reduce the risk of work-related health problems (p.91).
- Preparing for future opportunities and challenges in a rapidly changing economy and labour market;
  - The report emphasizes the importance of workers' skills development in a context where demanded skill-sets are evolving rapidly. Protection of workers in more flexible forms of work is another topic addressed (p.91).

To support countries in building stronger and more inclusive labour markets, the OECD Jobs Strategy goes beyond policy recommendations. The final part of the report provides guidance on how the OECD Jobs Strategy can be **best implemented** through national reforms and policy packages (p.373ff).

The full OECD Jobs Strategy is [available here](#).

*The OECD is an intergovernmental economic organisation that was established in 1961. The mission of the OECD is to promote policies that will improve the economic and social well-being of people around the world. The OECD provides a forum in which governments can work together to share experiences and seek solutions to common problems.*